

**Weymouth & Portland Borough Council - Capital position**

Appendix 4

Overall scheme budget					Current year budget			Commentary
Scheme	Budget Holder	Total Scheme Budget	Predicted Total Expenditure	Estimated Scheme Variance	2016/17 Budget	Current Year Expenditure to 31/12/16	Predicted 2016/17 Variance	
		£	£	£	£	£	£	
<b>Environment and Sustainability - Cllr R Nowak</b>								
<b>Weymouth Bay Coastal Processes Study</b>	D Brown	323,038	323,038	0	9,564	9,564	0	The Weymouth Bay Coastal Processes Study is programmed to be delivered in Spring 2017. There have been a number of technical queries with the modelling stage and these have been referred back to the Consultants for further review. On completion the report will help guide the direction that flood defences are going to take in the future (i.e. flood wall defence heights and whether we need a Tidal Barrier in future) and what funding will be required.
<b>Weymouth Harbour Walls Remediation Project</b>	D Brown	1,955,000	1,955,000	0	1,947,704	75	1,947,629	The design and application for consents and preparation of tender invitation documents for replacement of Wall D is actively progressing and we hope to begin construction in Autumn 2017 but this may extend to Spring 2018 due to slow responses from the Consultants. Wall C will be a separate contract but various preparation works will be started soon eg historical report, ground and ground penetrating radar surveys.
<b>Chesil Sea Wall</b>	D Brown	300,000	300,000	0	14,675	0	14,675	All 'post storm' works completed but monitoring scheme is being put in place for establishing future works.
<b>Chesil Sea Wall Study</b>	D Brown	110,000	110,000	0	110,000	779	109,221	Match funding for larger EA joint funded scheme, intend to spend £49,000 in 17/18 and then £7,000 pa for next three financial years
<b>Portland Harbour North Shore</b>	D Brown	6,300	6,300	0	6,300	0	6,300	Monitoring equipment installed previously, intend to spend £2,000 pa for next three years on surveys/monitoring to determine if there is any ground movement.

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<b>Corporate Affairs &amp; Continuous Improvement - Cllr K Brookes / Finance &amp; Assets - Cllr J Cant</b>								
North Quay Redevelopment / Relocation	D Brown	1,072,868	1,063,216	9,652	155,417	98,929	56,488	This project is to renovate premises and relocate staff from NQ. Staff have moved out of NQ and the Commercial Road and Crookhill offices are now operational. Currently projections show there is likely to be a small underspend - approximately 1% of the budget. This allows for monies set aside to assist DCC with the relocation of Surestart which they have not claimed yet.
11 High St, Portland	D Brown	250,000	250,000	0	250,000	5,916	244,084	This is a compulsory purchase order scheme, the land will eventually used to support housing.
Disabled Facilities Grant	C Milone	459,629	459,629	0	54,058	54,058	0	The council's Home Improvement Agency ceased to operate from 31/3/2015. All remaining DFG funds have now transferred to Dorset County Council, which administers the new Dorset Accessible Homes Scheme (DAHS). The councils each continue to fund DAHS to the tune of c£30,000 of revenue costs a year.
Private Sector Renewal Fund Loan Scheme	C Milone	225,391	225,391	0	106,676	106,676	0	This funding was originally provided to fund an equity loans scheme for private sector householders. Loans are now being repaid. The council now has a loan pot with Wessex CIC who will be raising an invoice to enable transfer of these funds.
<b>WPBC Totals</b>		<b>4,702,226</b>	<b>4,692,574</b>	<b>9,652</b>	<b>2,654,394</b>	<b>275,996</b>	<b>2,378,398</b>	